

RESOLUTION NO. 2012-16

A RESOLUTION AUTHORIZING TOWN TREASURER OF THE TOWN OF PROVIDENCE VILLAGE, DENTON COUNTY, TEXAS TO SUBMIT DOCUMENTATION TO AUTHORIZE DIRECT DEPOSIT FROM THE TEXAS STATE COMPTROLLER'S OFFICE TO THE TOWN'S BANK ACCOUNT FOR THE DEPOSIT OF SALES AND USE TAX REVENUE.

WHEREAS, pursuant to a special election held on November 8, 2011, the voters approved a proposition adopting a one percent (1%) sales and use tax; and

WHEREAS, pursuant to Chapter 321.405(b) of the Tax Code, the comptroller was properly notified of the adoption of the sales and use tax; and

WHEREAS, the comptroller has requested authorization and approval of direct deposit of all revenues collected by the comptroller and payable to the Town of Providence; and

WHEREAS, the Town Council has the authority under Chapter 51 of the Texas Local Government Code to adopt any rule or regulation that is for the good government of the Town and is necessary for the proper carrying out of the powers granted to the Town; and

WHEREAS, the Town Council finds that direct deposit of revenues from the State Comptroller's Office would be efficient and effective and in the best interest of the Town.


NOW, THEREFORE, BE IT HEREBY RESOLVED by the Town Council of the Town of Providence Village, Texas:

SECTION 1: Recital Incorporated. The findings recited above are incorporated as if fully set forth in the body of this resolution.

SECTION 2: Authorization to Town Treasurer. The Town Treasurer is hereby authorized to proceed with preparing and submitting the necessary documentation to authorize direct deposit between the State Comptroller's Office and CapitalOne Bank, N.A. for the automatic deposit of sales and use tax revenue.

PASSED AND APPROVED on this the 9th day of April, 2012, at which a quorum was present.

APPROVED:



Brian D. Roberson, Mayor

ATTEST:



Connie S. Hansen, Town Secretary

