

RESOLUTION TO APPROVE MEDIATED SETTLEMENT AGREEMENT WITH MUSTANG SPECIAL UTILITY DISTRICT

WHEREAS, The Town of Providence Village, Texas (“the Town”) has been in litigation in Denton County District Court, Travis County District Court, the Texas Public Utilities Commission and the State Office of Administrative Hearings with Mustang Special Utility District regarding various legal issues including but not limited to which entity has the right to provide water and sewer services to the residents of the Town of Providence Village; and

WHEREAS, The Providence Village Water Control and Improvement District was a party to the said litigation matters referenced above prior to its dissolution; and

WHEREAS, The Town of Providence Village dissolved the Providence Village Water Control and Improvement District pursuant to operation of law by ordinance dated August 15, 2015;

WHEREAS, The Town of Providence Village desires to resolve and settle the claims it has against Mustang Special Utility District.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL FOR THE TOWN OF PROVIDENCE VILLAGE, TEXAS THAT:

Section 1. This Resolution declares the intention of the Town to settle all claims against Mustang Special Utility District pursuant to the terms outlined in the Mediated Settlement Agreement dated November 20, 2015.

Section 2. The Town will accept the terms of the Mediated Settlement Agreement dated November 20, 2015 by and between the Town of Providence Village and Mustang Special Utility District, subject to approval of final documents.

Section 3. The terms of this agreement are confidential to the extent allowed by law.

Section 4. The Town hereby authorizes the Town Attorney, Philip Mack Furlow, the Town Manager, Brian Roberson, and the Mayor, David Shuck to execute documents necessary to effectuate the settlement with Mustang Special Utility District pursuant to the terms contained in the Settlement Agreement dated November 20, 2015 by and between the Town of Providence Village and Mustang Special Utility District.

The Town Council of the Town of Providence Village considered this Resolution on December 1, 2015, during regular session, at the meeting place designated in the notice, with five (5) council members for FOR and zero (0) voting AGAINST.

Connie Hansen

Town Secretary

[Signature]

Mayor

(Town Seal)

